



## CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 1/31/2023

District C, District G

Item Creation Date: 9/20/2022

MYR- FY23 RCA TIRZ 19 Upper Kirby

Agenda Item#: 34.

### **Summary:**

ORDINANCE relating to the Fiscal Affairs of the **UPPER KIRBY REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER NINETEEN, CITY OF HOUSTON, TEXAS (UPPER KIRBY ZONE)**; approving the Fiscal Year 2023 Operating Budget for the Authority and the Fiscal Years 2023-2027 Capital Improvement Plan Budget for the Zone - **DISTRICT C - KAMIN** and **DISTRICT G - HUFFMAN**

### **Background:**

**SUBJECT:** Ordinance approving the Fiscal Year 2023 Operating Budget for Upper Kirby Redevelopment Authority and the Fiscal Years 2023-2027 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Nineteen, City of Houston, Texas (Upper Kirby Zone).

**RECOMMENDATION:** City Council adopt an ordinance approving the Fiscal Year 2023 (FY23) Operating Budget for Upper Kirby Redevelopment Authority and the Fiscal Years 2023 – 2027 (FY23 – FY27) CIP Budget for Reinvestment Zone Number Nineteen, City of Houston, Texas (Upper Kirby Zone).

### **SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of proposed FY23 TIRZ budgets and recommends approval of the FY23 Operating Budget for Upper Kirby Redevelopment Authority (the "Authority") and the FY23 - FY27 CIP Budget for Reinvestment Zone Number Nineteen (the "Zone").

- Total Operating Budget for FY23 is \$22,192,613, which includes \$3,852,043 for required fund transfers and \$18,340,570 for Operating and Project Costs committed to the construction of Shepherd Drainage system improvements and the reconstruction of West Alabama from Buffalo Speedway to Shepherd.
- The FY23 Operating budget also includes \$173,000 for administration and overhead, and a municipal services cost payment in FY23 of \$3,025,573 to pay for the incremental cost of providing services to the area.
- The FY23 – FY27 CIP Budget totals \$65,870,505 and includes provisions for the design and construction of roadway improvements, drainage system improvements and park facilities.
- The Authority must advise the Chief Development Officer of any budget amendments. Budget amendments that involve an increase, decrease or adjustment of \$400,000 or more require City Council approval.

Attachments: FY23 Operating Budget and FY23 - FY27 CIP Budget

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Andrew F. Icken, Chief Development Officer

### **Prior Council Action:**

PCA ORD. 2021-853

### **Contact Information:**

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Gwendolyn Tillotson, Deputy Director

Mayor's Office

Phone: 832.393.0937

### **ATTACHMENTS:**

#### **Description**

Budget

#### **Type**

Backup Material

PCA ORD. 2021-853  
Funding Verification Form - TIRZ  
Coversheet (revised)  
Budget Memo (revised)  
Ordinance (revised)

Backup Material  
Financial Information  
Signed Cover sheet  
Backup Material  
Ordinance/Resolution/Motion