



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 11/29/2022
District C, District H, District I
Item Creation Date: 11/14/2022

MYR_RCA_3_Motion Set Public Hearing Date

Agenda Item#:

Background:

SUBJECT: Motion establishing a public hearing date for the Eighth amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Three, City of Houston, Texas (Market Square Zone)

RECOMMENDATION:

To establish a public hearing date for the Eighth amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Three, City of Houston, Texas (Market Square Zone)

SPECIFIC EXPLANATION:

On November 8, 2022, The Board of Directors of the Market Square Reinvestment Zone Number Three (Market Square Zone) and the Downtown Redevelopment Authority considered and approved the proposed Eighth Amended Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") and submitted the Amended Plan to the City for consideration by City Council. The Amended Plan will reflect proposed changes to the boundaries of the Market Square Zone.

Pursuant to Texas Tax Code Section 311.011(e), a public hearing must be held prior to City Council's consideration of ordinances annexing territory into the Market Square Zone and approving the Eighth Amended Plan. The Administration recommends that City Council set the public hearing date for December 14, 2022.

DocuSigned by:

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Andrew F. Icken, Chief Development Officer

Amount and Source of Funding:

NONE

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Contact Information:

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Gwendolyn Tillotson-Bell, Deputy Director
Mayor's Office
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