



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 11/16/2022

ALL

Item Creation Date: 11/1/2022

HCD22-93 FY2023 TIRZ Affordable Housing Fund Appropriation

Agenda Item#: 25.

Background:

The Housing and Community Development (HCD) Department is requesting Council appropriation of \$14,388,041.69 of TIRZ Affordable Housing Funds for single-family and disaster recovery activities, as well as to administer HCD's affordable home activities.

This Ordinance appropriates funds for administrative use. For direct program activities, specific contracts will be brought to Council for allocation in accordance with local procurement rules. A brief description of each TIRZ funding category follows.

Category	Total Amount	Description
Disaster Recovery Program	\$7,000,000.00	Funding for disaster recovery program costs deemed ineligible and/or disallowed
Affordable Housing Administration & Federal /State Grant Leveraging	\$5,223,662.54	Administrative cost for administering local, state, and federal funded activities by HCD
Homelessness	\$500,000.00	Efforts leading to permanent homes for homeless individuals and families
Single Family	\$1,664,379.15	Single family activities for, but not limited to, home repair, new construction, down payment assistance, and activity delivery cost
Total	\$14,388,041.69	

Funding for this item is included in the FY2023 Adopted Budget. Therefore, no Fiscal Note is required as stated in the Financial Policies.

This item was reviewed by the Housing and Community Affairs Committee on November 15, 2022.

DocuSigned by:

Keith W. Bynam

Keith W. Bynam, Director

Amount and Source of Funding:

\$14,388,041.69 – TIRZ Affordable Housing Fund (2409)

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