



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/5/2022

District B

Item Creation Date: 9/20/2022

MYR- FY23 RCA TIRZ 11 Greenspoint

Agenda Item#: 57.

Background:

SUBJECT: Ordinance approving the Fiscal Year 2023 Operating Budget for the Greater Greenspoint Redevelopment Authority and the Fiscal Years 2023 – 2027 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eleven, City of Houston, Texas (Greenspoint Zone).

RECOMMENDATION:

City Council adopt an ordinance approving the Fiscal Year 2023 (FY23) Operating Budget for the Greater Greenspoint Redevelopment Authority and the Fiscal Years 2023 – 2027 (FY23 – FY27) Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eleven, City of Houston, Texas (Greenspoint Zone).

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY23 TIRZ budgets and recommends approval of the FY23 Operating Budget for the Greater Greenspoint Redevelopment Authority (the "Authority") and the Fiscal Years 2023 – 2027 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eleven, City of Houston, Texas (the "Zone").

- Total Operating Budget for FY23 is \$33,569,387 which includes \$2,917,587 for required fund transfers, and \$30,651,800 for project costs allocated toward public improvements at Greens Road and Greenspoint Drive; upgrades and additional amenities to North Houston Skate Park, Rockstar Energy Bike Park, and Dylan Park; and support for the Greenspoint Public Safety Campus.
- The FY23 Operating Budget includes \$294,300 for administration and overhead; and a municipal services cost payment of \$2,561,519 to pay for the incremental cost of providing services to the area.
- The FY23 – FY27 CIP Budget totals \$96,409,000 and includes provisions for street and drainage improvements, park improvements, streetscape improvements, and a Public Safety Campus.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget of \$400,000 or more require City Council approval.

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Andrew F. Tcken, Chief Development Officer

Prior Council Action:

PCA ORD. 2021-858

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ATTACHMENTS:

Description	Type
Budget	Backup Material
PCA ORD 2021-858	Backup Material
Budget Memo	Backup Material
Cover Letter	Signed Cover sheet