



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 8/30/2022

District D

Item Creation Date: 8/15/2022

MYR- FY23 RCA TIRZ 26 Sunnyside

Agenda Item#: 26.

Summary:

ORDINANCE relating to the fiscal affairs of **SUNNYSIDE REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER TWENTY-SIX, CITY OF HOUSTON, TEXAS (SUNNYSIDE ZONE)**; approving the Fiscal Year 2023 Operating Budget for the Authority and the Fiscal Years 2023-2027 Capital Improvement Plan Budget for the Zone - **DISTRICT D - EVANS-SHABAZZ**

Background:

SUBJECT: Ordinance approving the Fiscal Year 2023 Operating Budget for the Sunnyside Redevelopment Authority and the Fiscal Years 2023 - 2027 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty – Six, City of Houston, Texas (Sunnyside Zone).

RECOMMENDATION:

City Council adopt an ordinance approving the Fiscal Year 2023 Operating Budget for the Sunnyside Redevelopment Authority and the Fiscal Years 2023 - 2027 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty – Six, City of Houston, Texas (Sunnyside Zone).

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY23 TIRZ budgets and recommends approval of the FY23 Operating Budget for the Sunnyside Redevelopment Authority and the Fiscal Years 2023 - 2027 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Twenty–Six, City of Houston, Texas (Sunnyside Zone).

- Total Operating Budget for FY23 is \$2,081,480, which includes \$114,500 for City administration fees and \$1,450,000 for project costs related to improvements that will enhance economic development in the Sunnyside Zone.
- The Zone Board must advise the Chief Development Officer of any budget amendments. Adjustments to the Project Costs in the Operating Budget that exceed \$400,000 or five percent (5%) of Project Costs require City Council approval.
- The FY23 Operating Budget does not have a municipal services charge.
- The FY23 - FY27 CIP Budget totals \$10,230,000 and includes provisions for the design and construction of sidewalks, pedestrian mobility improvements, lighting, boulevard trails and beautification.

Attachments: FY23 Operating Budget and FY23 - FY27 CIP Budget

DocuSigned by:

F406371A27C1498

Andrew F. Tcken, Chief Development Officer

Prior Council Action:

Ord. No. 2021 – 1042

Contact Information:

DS
GT

Gwendolyn Tillotson, Deputy Director
Mayor's Office
Phone: 832.393.0937

ATTACHMENTS:

Description

Type

...

...

Budget

PCA Ord. 2021-1042

Budget Memo

Funding Verification Form - TIRZ

Ordinance

Cover Letter

Backup Material

Backup Material

Backup Material

Financial Information

Ordinance/Resolution/Motion

Signed Cover sheet