



CITY OF HOUSTON - CITY COUNCIL

Meeting Date:

District D

Item Creation Date: 9/24/2021

HPW 20CW9983 / Abandonment and sale of Greensboro Utility Easements/Parcels SY21-035A, SY21-035B and SY21-035C

Agenda Item#:

Background:

SUBJECT: Ordinance authorizing the abandonment and sale of one 10 foot-wide utility easement, a portion of one 10 foot-wide utility easement, and a 15 foot-wide utility easement located within Lots 1 through 4 of the Greensboro Addition and Grocers Supply Addition, Section Two, out of the D.W.C. Harris Survey, Abstract 325. **Parcels SY21-035A, SY21-035B and SY21-035C**

RECOMMENDATION: It is recommended City Council approve an ordinance authorizing the abandonment and sale of one 10 foot-wide utility easement, a portion of one 10 foot-wide utility easement, and a 15 foot-wide utility easement, all within Lots 1 through 4 of the Greensboro Addition and Grocers Supply Addition, Section Two, out of the D.W.C. Harris Survey, Abstract 325, in exchange for a cash consideration of \$103,202.00. **Parcels SY21-035A, SY21-035B and SY21-035C**

SPECIFIC EXPLANATION: Tabish Siddiqui of Walter P. Moore, on behalf of Jim Arnold of 2ML Real Estate Interests, Inc. requested the abandonment and sale of one 10 foot-wide utility easement, a portion of one 10 foot-wide utility easement, and a 15 foot-wide utility easement all located within Lots 1 through 4 of the Greensboro Addition and Grocers Supply Addition, Section Two, out of the D.W.C. Harris Survey, Abstract 325. The applicant plans to incorporate the easements to be abandoned into its underlying fee property for construction of the Levit Green mixed-use development that will include office space, shops, apartments, and research facilities. The Joint Referral Committee reviewed and approved the request. 2ML Real Estate Interests, Inc. has completed the transaction requirements, has accepted the City's offer, and has rendered payment in full.

The City will abandon and sell to 2ML Real Estate Interests, Inc:

Parcel SY21-035A

1,500 square feet of utility easement \$22,223.00 (R)
Valued at \$29.63 per square foot x 50%

Parcel SY21-035B

2,632 square feet of utility easement \$38,993.00 (R)
Valued at \$29.63 per square foot x 50%

Parcel SY21-035C

2,834 square feet of utility easement \$41,986.00 (R)
Valued at \$29.63 per square foot x 50%

TOTAL ABANDONMENT AND SALE **\$103,202.00**

Therefore, it is recommended that City Council approve an ordinance authorizing the abandonment and sale of one 10 foot-wide utility easement, a portion of a 10 foot-wide utility easement, and a 15 foot-wide utility easement all located within Lots 1 through 4 of the Greensboro Addition and Grocers Supply Addition, Section Two, out of the D.W.C. Harris Survey, Abstract 325, in exchange for a cash consideration of \$103,202.00.

FISCAL NOTE: Revenue for this item is included in the FY2022 Adopted Budget. Therefore, no fiscal note is required as stated in the financial policies.

DocuSigned by:

12/3/2021

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Carol Ellinger Haddock, P.E., Director
Houston Public Works

Amount and Source of Funding:

REVENUE

General Fund (1000)

Contact Information:

Marjorie L. Cox

Assistant Director-Real Estate Services

(832) 395-3130

ATTACHMENTS:

Description

Supportive Documents

Budget vs Actual

Type

Backup Material

Financial Information