



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 12/14/2021

ETJ

Item Creation Date:

PLN - Generation Park Management District consent to issuance of bonds

Agenda Item#: 17.

**Background:**

Management Districts are special districts created by the Texas legislature. Generally, these districts are empowered to promote, develop, encourage and maintain employment, commerce, transportation, water and sewerage improvements, housing, tourism, recreation, arts, entertainment, economic development, safety and public welfare. Typically, management districts are given the power to finance their operations by issuing bonds or other obligations, payable in whole or in part from ad valorem taxes, assessments, impact fees or other funds of the District to provide improvements and services. They may not levy a tax assessment on single-family detached residences. Further, districts may levy a tax only after holding an election within the district.

The Planning and Development Department recommends City Council consent to the issuance of the bonds in the following district:

**Generation Park Management District:** The Generation Park Management District was created by a special act of the Texas legislature. In 2014, the City consented to the creation of the district. In 2014 and 2019, the Board of Directors of the district requested consent to the addition of land to the district that was approved by City Council. The City had approved a previous request for consent to a bond issuance in 2018. The Board of Directors has now submitted a request for consent to another bond issuance. Proceeds of these bonds will be used to provide \$7,900,000 to finance the projects outlined in the attached Revenue Bonds Term Sheet.

Bonds will be issued by the District only for the purposes provided in the legislation creating the District. The District must obtain the approval of City Council of the City of Houston for the issuance of bonds for any improvement project. In lieu of approval of an individual bond issued by the City Council of the City of Houston, the District may obtain approval from the governing body of the City of Houston of a capital improvements budget for a period not to exceed five years setting forth the projects for which the District proposes to issue its bonds. In the event the District obtains approval of a capital improvements budget, it may issue bonds to finance any capital improvements specified in the budget without further approval from the City of Houston. No land will be added or annexed into the District until the City of Houston has given its written consent by Ordinance of the City Council to such addition or annexation.

DocuSigned by:

2A61A07011A5494

Margaret Wallace Brown, AICP, CNU-A  
Director  
Planning and Development Department

**Prior Council Action:**

2014-51: Ordinance consenting to the creation of the district,  
2014-865: Ordinance adding land to the district,  
2018-820: Ordinance consenting to bond issuance,  
2019-1004: Ordinance adding land to the district

**Contact Information:**

Anna Sedillo, Council Liaison  
832-393-6578

Nicole Smothers, Deputy Assistant Director  
832-393-6580

**ATTACHMENTS:**

**Description**

Petition for Consent to Bond Issuance  
Revenue Bonds Term Sheet  
Bond Order  
Certificate for Bond Order  
Bond Purchase Letter  
Consent to Creation 2014  
Consent to Add Land 2014

**Type**

Backup Material  
Backup Material  
Backup Material  
Backup Material  
Backup Material  
Backup Material  
Backup Material

Consent to Add Land 2019  
Consent to Bond Issuance 2018

Backup Material  
Backup Material