



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 11/30/2021

District C

Item Creation Date:

MYR- RCA - FY22 TIRZ 14 Fourth Ward Amended

Agenda Item#: 55.

Summary:

NOT A REAL CAPTION

ORDINANCE relating to Fiscal Affairs of **FOURTH WARD REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER FOURTEEN, CITY OF HOUSTON, TEXAS (FOURTH WARD ZONE)**; approving Fiscal Year 2022 Operating Budget for the Authority and Fiscal Years 2022 - 2026 Capital Improvement Projects Budget for the Zone - **DISTRICT C - KAMIN**

Background:

SUBJECT: Ordinance approving the amendment to the Fiscal Year 2022 Operating Budget for the Fourth Ward Redevelopment Authority and the Fiscal Years 2022 - 2026 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Fourteen, City of Houston, Texas (Fourth Ward Zone).

RECOMMENDATION:

City Council adopt an Ordinance approving the amendment to the Fiscal Year 2022 (FY22) Amended Operating Budget for the Fourth Ward Redevelopment Authority and the Fiscal Years 2022 - 2026 (FY22 – FY26) CIP Budget for Reinvestment Zone Number Fourteen, City of Houston, Texas (Fourth Ward Zone).

On September 22, 2021, City Council passed Ordinance 2021-823 and adopted the FY22 Operating Budget for the Fourth Ward Redevelopment Authority; the highlights of that budget are as follows:

- The ordinance reflected an Operating Budget for FY22 of \$12,617,559 for Project Costs committed to the roadway reconstruction and streetscape enhancement of multiple neighborhood streets along with the development of affordable housing in the Fourth Ward area.

This amended budget includes a \$250,000 decrease to City affordable housing and an increase of \$250,000 to the Fourth Ward AH Program for costs associated with the redevelopment of 3 Row Houses. This amendment allows for the preservation and relocation of row houses to create a full block of historic homes. It also allows for the Authority to plan, design and construct additional affordable housing on land made available by the relocation.

Prior Council Action:

Ord. No. 2021-823, 09/22/2021

Contact Information:

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ATTACHMENTS:

Description

Ord. No. 2021-823, 09/22/2021
Budget

Type

Backup Material
Budget/CM Amendment