



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/7/2021

District D

Item Creation Date: 11/17/2021

MYR- RCA - 26_RCA Project Plan Amendment

Agenda Item#: 46.

Background:

SUBJECT: Ordinance approving a First Amended Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Twenty-Six, City of Houston, Texas (Sunnyside Zone)

RECOMMENDATION:

City Council adopt an ordinance approving the First Amended Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Twenty-Six, City of Houston, Texas (Sunnyside Zone)

SPECIFIC EXPLANATION:

Reinvestment Zone Number Twenty-Six, City of Houston, Texas ("Sunnyside Zone") was created by City Council ("City") Ordinance No 2015-1092 on November 10, 2015. **The City approved a Project Plan and Reinvestment Zone Financing Plan (the "Plan") for the Zone by Ordinance No. 2020-1052, on December 9, 2020.**

On October 15, 2021, the Board of Directors of the Zone approved a proposed First Amendment to Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") and transmitted it for City Council consideration and approval. The Amended Plan provides for changes to the project cost schedule to include multi-modal infrastructure improvements, underground utilities, parks, community facilities and cultural amenities to improve infrastructure and quality of life in the Sunnyside area.

Pursuant to Chapter 311 of the Texas Tax Code, a public hearing was held on December 1, 2021. Accordingly, the Administration recommends that City Council approve the First Amendment to the Project Plan for the Zone.

Prior Council Action:

Ord. No. 2015-1092, 11/10/2015

Ord. No. 2020-1052, 12/9/2020

Amount and Source of Funding:

None

Contact Information:

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ATTACHMENTS:

Description

PCA 2020-1052

PCA 2015-1092

Project Plan

Type

Backup Material

Backup Material

Backup Material