



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 11/2/2021  
District C, District G, District J  
Item Creation Date: 10/5/2021

MYR- RCA -FY22 TIRZ 16 Uptown

Agenda Item#: 59.

**Summary:**

ORDINANCE relating to Fiscal Affairs of **UPTOWN DEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER SIXTEEN, CITY OF HOUSTON, TEXAS (UPTOWN ZONE)**; approving Fiscal Year 2022 Operating Budget for the Authority and Fiscal Years 2022-2026 Capital Improvements Budget for the Zone - **DISTRICTS C - KAMIN; G - TRAVIS and J - POLLARD**

**Background:**

The Administration has undertaken a comprehensive review of the proposed FY22 TIRZ budgets and recommends approval of the FY22 Operating Budget for the Uptown Development Authority (the "Authority") and the Fiscal Years 2022 – 2026 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Sixteen (the "Zone").

- Total Operating Budget for FY22 is \$79,057,805 which includes \$21,470,970 for required fund transfers and \$57,586,835 for Project Costs committed to the implementation of projects in the Memorial Park Master Plan, construction of a transit way to serve Post Oak Boulevard, and drainage improvements.
- The FY22 Operating Budget also includes \$343,000 for administration/overhead and a municipal services cost payment in FY22 of \$5,272,994 to pay for the incremental cost of providing services to the area and \$250,000 for supplemental debt service payments.
- The FY22 – FY26 CIP totals \$73,029,750 and includes the implementation of projects in the master plan for Memorial Park, construction of a transit way to serve Post Oak Boulevard and infrastructure upgrades.

The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the Project Costs in the Operating Budget that exceed \$400,000 require City Council approval.

DocuSigned by:

Andrew F. Icken, Chief Development Officer

**Prior Council Action:**

Ord. No. 2020-796

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**Contact Information:**

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**ATTACHMENTS:**

Description	Type
FY22 Budget Uptown	Backup Material
Ord. No. 2020-796	Backup Material
Caption	Other