



## CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 9/28/2021

District C, District G

Item Creation Date: 9/9/2021

MYR- RCA - FY22 TIRZ 19 Upper Kirby

Agenda Item#: 12.

### **Summary:**

#### **NOT A REAL CAPTION**

ORDINANCE relating to the Fiscal Affairs of the **UPPER KIRBY REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER NINETEEN, CITY OF HOUSTON, TEXAS (UPPER KIRBY ZONE)**; approving the Fiscal Year 2022 Operating Budget for the Authority and the Fiscal Years 2022-2026 Capital Improvements Budget for the Zone **DISTRICTS C - KAMIN and G -TRAVIS**

### **Background:**

Ordinance approving the Fiscal Year 2022 Operating Budget for Upper Kirby Redevelopment Authority and the Fiscal Years 2022-2026 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Nineteen, City of Houston, Texas (Upper Kirby Zone).

### **RECOMMENDATION:**

City Council adopt an ordinance approving the Fiscal Year 2022 (FY22) Operating Budget for Upper Kirby Redevelopment Authority and the Fiscal Years 2022 – 2026 (FY22 – FY26) CIP Budget for Reinvestment Zone Number Nineteen, City of Houston, Texas (Upper Kirby Zone).

### **SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of proposed FY22 TIRZ budgets and recommends approval of the FY22 Operating Budget for Upper Kirby Redevelopment Authority (the "Authority") and the FY22 - FY26 CIP Budget for Reinvestment Zone Number Nineteen (the "Zone").

- Total Operating Budget for FY22 is \$22,730,821, which includes \$3,865,273 for required fund transfers and \$18,865,548 for Project Costs committed to the construction of Shepherd Drainage system improvements and the reconstruction of West Alabama from Buffalo Speedway to Shepherd.
- The FY22 Operating budget also includes \$168,800 for administration and overhead, and a municipal services cost payment in FY22 of \$3,025,573 to pay for the incremental cost of providing services to the area.
- The FY22 – FY26 CIP Budget totals \$80,365,000 and includes provisions for the design and construction of roadway improvements, drainage system improvements and park facilities.

The Authority must advise the Chief Development Officer of any budget amendments. Budget amendments that involve an increase, decrease or adjustment of \$400,000 or more require City Council approval.

### **Prior Council Action:**

Ord. No. 2020-940, 10/29/2020

### **Amount and Source of Funding:**

### **Contact Information:**

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DS Andrew F. Icken, Chief Development Officer

GT

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