



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 9/28/2021

District I

Item Creation Date: 9/9/2021

MYR- RCA - FY22 TIRZ 15 East Downtown

Agenda Item#: 11.

**Summary:**

**NOT A REAL CAPTION**

ORDINANCE relating to the Fiscal Affairs of the **EAST DOWNTOWN REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER FIFTEEN, CITY OF HOUSTON, TEXAS (EAST DOWNTOWN ZONE)**; approving the Fiscal Year 2022 Operating Budget for the Authority and the Fiscal Year 2022 - 2026 Capital Improvement Projects Budget for the Zone - **DISTRICT I - GALLEGOS**

**Background:**

Ordinance approving the Fiscal Year 2022 Operating Budget for the East Downtown Redevelopment Authority and the Fiscal Years 2022 - 2026 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Fifteen, City of Houston, Texas (East Downtown Zone).

**RECOMMENDATION:**

City Council to adopt an ordinance approving the Fiscal Year 2022 Operating Budget for the East Downtown Redevelopment Authority and Fiscal Years 2022 - 2026 CIP Budget for Reinvestment Zone Number Fifteen, City of Houston, Texas (East Downtown Zone).

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY22 TIRZ Budgets and recommends approval of the FY22 Operating Budget for the East Downtown Redevelopment Authority (the "Authority") and the FY22 – FY26 CIP Budget for Reinvestment Zone Number Fifteen (the "Zone").

- Total Operating Budget for FY22 is \$12,817,411 which includes \$1,264,961 for required fund transfers and \$11,552,450 for Project Costs.
- The FY22 – FY26 CIP totals \$ 27,040,000 and includes provisions for the design and reconstruction of roadway and streets, pedestrian safety improvements, mobility improvements and utility upgrades and replacements.
- The FY22 Operating Budget includes \$7,040,000 for capital expenditures and \$148,000 for administration and overhead.
- The Authority must advise the Chief Development Officer of any budget amendment. Adjustments to the budget in excess of \$400,000 require City Council approval.
- The budget includes a municipal services cost payment in FY22 of \$313,726 for the incremental cost of providing services to the area.

Attachments: FY22 Operating Budget and FY22 – FY26 CIP Budget

**Prior Council Action:**

Ord. No. 2020-0861, 10/7/20

**Contact Information:**

DocuSigned by:

F405371A27C1498

DS Andrew F. Icken, Chief Development Officer

GT

Gwendolyn Tillotson

Phone: (832.393.0937)

**ATTACHMENTS:**

**Description**

PCA 2020-861 Ordinance  
Budget

**Type**

Backup Material  
Backup Material

