



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 9/28/2021

District B

Item Creation Date: 9/9/2021

MYR- RCA - FY22 TIRZ 11 Greenspoint

Agenda Item#: 13.

**Summary:**

**NOT A REAL CAPTION**

ORDINANCE relating to Fiscal Affairs of **GREATER GREENSPOINT REDEVELOPMENT AUTHORITY ON BEHALF OF REINVESTMENT ZONE NUMBER ELEVEN, CITY OF HOUSTON, TEXAS (GREENSPOINT ZONE)**; approving Fiscal Year 2022 Operating Budget for the Authority and Fiscal Years 2022 – 2026 Capital Improvement Plan Budget for the Zone - **DISTRICT B - JACKSON**

**Background:**

Ordinance approving the Fiscal Year 2022 Operating Budget for the Greater Greenspoint Redevelopment Authority and the Fiscal Years 2022 – 2026 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eleven, City of Houston, Texas (Greenspoint Zone).

**RECOMMENDATION:**

City Council adopt an ordinance approving the Fiscal Year 2022 (FY22) Operating Budget for the Greater Greenspoint Redevelopment Authority and the Fiscal Years 2022 – 2026 (FY22 – FY26) Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eleven, City of Houston, Texas (Greenspoint Zone).

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY22 TIRZ budgets and recommends approval of the FY22 Operating Budget for the Greater Greenspoint Redevelopment Authority (the "Authority") and the Fiscal Years 2022 – 2026 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eleven, City of Houston, Texas (the "Zone").

- Total Operating Budget for FY22 is \$16,761,401 which includes \$2,929,101 for required fund transfers, and \$10,770,000 for project costs allocated toward the development of greenspace in the Greenspoint Mall area, Greens Road street and drainage improvements, and the design of the Greenspoint Public Safety Campus.
- The FY22 Operating Budget includes \$283,300 for administration and overhead; and a municipal services cost payment of \$2,561,519 to pay for the incremental cost of providing services to the area.
- The FY22 – FY26 CIP Budget totals \$68,196,000 and includes provisions for street and drainage improvements, park improvements, streetscape improvements, erosion control, and a Public Safety Campus.

The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget of \$400,000 or more require City Council approval.

**Prior Council Action:**

Ord. No. 2020-833, 9/30/20

**Contact Information:**

DocuSigned by:

F405371A27C1286

ds Andrew F. Icken, Chief Development Officer

GT

Gwendolyn Tillotson

Phone: (832.393.0937)

**ATTACHMENTS:**

**Description**

Budget  
ORD. 2020-833

**Type**

Backup Material  
Backup Material