



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 9/21/2021

District C

Item Creation Date: 9/8/2021

MYR- RCA - FY22 TIRZ 14 Fourth Ward

Agenda Item#: 28.

**Background:**

**SUBJECT:** Ordinance approving the Fiscal Year 2022 Operating Budget for the Fourth Ward Redevelopment Authority and the Fiscal Years 2022 - 2026 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Fourteen, City of Houston, Texas (Fourth Ward Zone).

**RECOMMENDATION:**

City Council adopt an Ordinance approving the Fiscal Year 2022 (FY22) Operating Budget for the Fourth Ward Redevelopment Authority and the Fiscal Years 2022 - 2026 (FY22 – FY26) CIP Budget for Reinvestment Zone Number Fourteen, City of Houston, Texas (Fourth Ward Zone).

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of proposed FY22 TIRZ budgets and recommends approval of the FY22 Operating Budget for the Fourth Ward Redevelopment Authority (Authority) and the FY22 – FY26 CIP Budget for Reinvestment Zone Number Fourteen (Fourth Ward Zone).

- The Total Operating Budget for FY22 is \$12,617,559, which includes \$3,279,010 for required fund transfers and \$9,338,549 for Project Costs committed to the roadway reconstruction and streetscape enhancement of multiple neighborhood streets along with the development of affordable housing in the Fourth Ward area.
- The FY22 Operating Budget also includes \$251,700 for administration and overhead and a municipal services cost payment of \$98,501 for the incremental cost of providing services to the area.
- The FY22 – FY26 CIP for the Zone totals \$28,201,099. The CIP includes provisions for the design and construction of roadway and street reconstruction, pedestrian amenities, utility replacements/upgrades, historical monuments, and affordable housing.

The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget in excess of \$400,000 require City Council approval.

**Prior Council Action:**

Ord. No. 2020-939, 10/28/2020

**Contact Information:**

DocuSigned by:

F40537102701498

Andrew F. Icken, Chief Development Officer

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Gwendolyn Tillotson

Phone: (832.393.0937)

**ATTACHMENTS:**

Description	Type
PCA-2020-939	Backup Material
Budget	Backup Material