CITY OF HOUSTON - CITY COUNCIL
Meeting Date: 9/8/2021
District H
Item Creation Date: 8/23/2021

MYR- RCA - FY22 RCA TIRZ 13 Old Six Ward

Agenda Item#: 14.

Background:

SUBJECT: Approve the Fiscal Year 2022 Operating Budget for Old Sixth Ward Redevelopment Authority and Fiscal Years 2022 - 2026 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Thirteen, City of Houston, Texas (Old Sixth Ward Zone).

RECOMMENDATION:
City Council adopt an ordinance approving the Fiscal Year 2022 Operating Budget for Old Sixth Ward Redevelopment Authority and the Fiscal Years 2022 - 2026 CIP Budget for Reinvestment Zone Number Thirteen, City of Houston, Texas (Old Sixth Ward Zone).

SPECIFIC EXPLANATION:
The Administration has undertaken a comprehensive review of the proposed FY22 TIRZ budgets and recommends approval of the FY22 Operating Budget for the Old Sixth Ward Redevelopment Authority (the Authority) and the FY22 – FY26 CIP Budget for Reinvestment Zone Number Thirteen, City of Houston, Texas (the Zone).

- The Total Operating Budget for FY22 is $3,562,479, which includes $1,340,560 for required fund transfers required by the triparty agreement between the City, Zone, and Authority; and the interlocal agreement between the Zone and the Houston Independent School District. The FY22 Budget also includes $2,221,919 for Project Costs committed to debt service and the planning, designing and construction of pedestrian improvements to enhance pedestrian safety and accessibility.
- The FY22 – FY26 CIP totals $7,075,000 and includes provisions for design and construction of pedestrian improvements, roadway and street reconstruction.
- The FY22 Operating Budget includes $1,735,000 for capital expenditures and $151,250 for administration and overhead. The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget that exceed $400,000 require City Council approval.
- The FY22 Operating Budget has a municipal services charge of $142,891.

Attachments: FY22 Operating Budget and FY22 - FY26 CIP Budget

Prior Council Action:

Ord. No. 2020-770, 9/9/2020

Contact Information:

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ATTACHMENTS:

Description	Type
FY22 TIRZ 13 Budget - Final	Backup Material
Ord. No. 2020-770, 9/9/2020	Ordinance/Resolution/Motion
TIRZ 13,18, 21 Budget Memo	Backup Material