



## CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 8/24/2021

ALL

Item Creation Date: 8/10/2021

MYR - TIRZ Appropriation - \$12,449,413 Houston ISD Pass Through

Agenda Item#: 77.

### **Background:**

The appropriation of \$12,449,413 results from tax increment payments received in the City's Fiscal Year 2021 from HISD for transfer to the various TIRZs.

As shown in the attached spreadsheet, \$262,419 will be transferred to the City's Affordable Housing Fund; \$10,338,177 will be paid to HISD for Educational Facilities Project Costs, \$1,774,859 will be paid to the Midtown Redevelopment Authority for their affordable housing program and \$73,958 will be paid to the South Post Oak Redevelopment Authority for their affordable housing program.

All tri-party agreements and creation documents can be found on the following website:  
<http://www.houstontx.gov/ecodev/>

DocuSigned by:

Andrew Felcken, Chief Development Officer

### **Prior Council Action:**

Ordinance No. 2020 - 955, 11/10/2020

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### **Contact Information:**

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### **ATTACHMENTS:**

Description	Type
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PCA 2020-955	Backup Material
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