



## CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 8/24/2021

ALL

Item Creation Date:

MYR - TIRZ Appropriation - \$11,496,798.15 County&CommCollege

Agenda Item#: 76.

### **Background:**

The appropriation of \$11,496,798.15 results from tax increment payments received in the City's Fiscal Year 2021 from Houston Community College, Harris County, Harris County Flood Control, Fort Bend County and Aldine ISD for transfer to the various TIRZs.

As shown in the attached spreadsheet, \$65,138.05 will be transferred to the General fund for TIRZ administrative costs; \$271,058.85 will be transferred to Harris County's Community Services Department for affordable housing; and \$11,160,601.25 will be paid to the various redevelopment authorities on behalf of the TIRZ.

All tri-party agreements and creation documents can be found on the following website:  
<http://www.houstontx.gov/ecodev/>

DocuSigned by:

A handwritten signature in black ink, appearing to read "A. Ficken".

Andrew P. Ficken, Chief Development Officer

### **Prior Council Action:**

Ordinance No. 2020-956, 11/10/2020

### **Contact Information:**

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