



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 6/8/2021

ALL

Item Creation Date: 5/25/2021

TIRZ - ISD, Community College Appropriation

Agenda Item#: 38.

Background:

The appropriation of \$63,739,154.96 results from tax increment payments received in tax year 2020 from HISD, Spring ISD, Humble ISD and Lone Star College for transfer to the various TIRZs that the ISDs and Lone Star College participate.

As shown in the attached spreadsheet, \$1,144,049.38 will be transferred to the City's Affordable Housing Fund; \$375,000 will be transferred to the General Fund; \$18,788,855.67 will be paid to HISD for Educational Facilities Project Costs and \$12,622,147.65 will be paid to Humble ISD for Educational Facilities Project Costs for a total of \$31,411,003.32 for Educational Facilities Project Costs. The various redevelopment authorities will be paid \$30,809,102.26 on behalf of the TIRZs.

All tri-party agreements and creation documents can be found on the following website:
<http://www.houstontx.gov/ecodev/>

DocuSigned by:

A handwritten signature in black ink, appearing to read "A. Icken", is written over a horizontal line.

Andrew F. Icken, Chief Development Officer

Prior Council Action:

Ordinance No. 2020-547, 6/24/20

Contact Information:

A handwritten signature in black ink, appearing to read "G. Tillotson", is written over a horizontal line. Gwendolyn F. Tillotson, Deputy Director

Phone: (832) 393-0937

ATTACHMENTS:

Description

Appropriation BKUP
PCA 2020-547

Type

Backup Material
Backup Material