



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 6/8/2021

ALL

Item Creation Date: 5/25/2021

TIRZ - City Appropriation \$175,246,967.07

Agenda Item#: 37.

Background:

The appropriation of \$175,246,967.07 results from tax increment revenues received in tax year 2020 by the City for various TIRZs. As set forth in the attached spreadsheet, \$2,740,057.49 will be transferred to the City's Affordable Housing Fund pursuant to the City's Tri-Party Agreements with the TIRZs and their redevelopment authorities; \$8,661,098.82 will be transferred to the General Fund for TIRZ administrative costs; and \$163,845,810.76 will be paid to the various redevelopment authorities on behalf of the TIRZ or retained in the TIRZ Fund for approved project costs.

All tri-party agreements and creation documents can be found on the following website:
<http://www.houstontx.gov/ecodev/>

DocuSigned by:

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Andrew F. Icken, Chief Development Officer

F403610125W498

Prior Council Action:

Ordinance No. 2020-546, 6/24/20; Ordinance No. 2020-692, 8/5/2020

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Contact Information:

A handwritten signature in black ink, appearing to read "G. Tillotson", is written over a horizontal line.
Gwendolyn F. Tillotson

Phone: (832) 393-0937

ATTACHMENTS:

Description

Appropriation BKUP
PCA 2020-546
PCA 2020-692

Type

Backup Material
Backup Material
Backup Material