



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/15/2020

District K

Item Creation Date: 11/23/2020

MYR - TIRZ 25 Hiram Clarke/Fort Bend Project Plan Amendment

Agenda Item#: 72.

Summary:

Background:

Reinvestment Zone Number Twenty-Five, City of Houston, Texas (the "Zone") was created by Ordinance No. 2013-708 on August 7, 2013, and initially consisted of approximately 5,633 acres. City Council approved a Project Plan and Reinvestment Zone Financing Plan (the "Plan") for the Zone by Ordinance No. 2014-629, on June 18, 2014, and created the Hiram Clarke/Fort Bend Redevelopment Authority by Resolution No. 2015-19 on May 13, 2015, to implement the Plan.

On November 5, 2020, the Board of Directors of the Zone approved a proposed First Amendment to the Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") and transmitted it to City Council for consideration and approval. The Amended Plan provides for an expanded boundary that will add approximately 341 acres to the Zone's current footprint to support infrastructure improvements, parks, and public/cultural facilities, including the Edison Performing Arts Center, in the Fort Bend County area and to stimulate economic development south of Beltway 8 around the West Fuqua corridor.

Pursuant to Chapter 311 of the Texas Tax Code, a public hearing was held on December 2, 2020. Accordingly, the Administration recommends that City Council approve the First Amendment to the Project Plan and Reinvestment Zone Financing Plan for the Zone.

*All tri-party agreements, creation documents, project plans and reinvestment zone financing plans can be found at the following web address:
<https://www.houstontx.gov/ecodev/tirz.html>*

DocuSigned by:

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Andrew P. Icken, Chief Development Officer

Prior Council Action:

Ordinance No. 2014-629, 6/18/14

Contact Information:

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Gwendolyn F. Tillotson

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ATTACHMENTS:

Description	Type
PCA 2014-629	Backup Material