



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/15/2020

District C, District D

Item Creation Date: 11/23/2020

MYR - TIRZ 2 Project Plan Amendment

Agenda Item#: 51.

Background:

Reinvestment Zone Number Two, City of Houston, Texas ("Zone"), was created by Ordinance No. 1994-1345 on December 14, 1994. City Council authorized the creation of the Midtown Redevelopment Authority by Resolution No. 1995-0096 on June 28, 1995 and approved a Project Plan and Reinvestment Zone Financing Plan (Plan) for the Midtown Zone by Ordinance No. 1997-0600 on May 28, 1997. Subsequently, City Council approved the First Amendment to the Plan by Ordinance No. 1997-1338 on October 22, 1997, the Second Amendment to the Plan by Ordinance No. 1999-0850 on August 11, 1999, the Third Amendment to the Plan by Ordinance No. 2009-1395 on December 29, 2009, the Fourth Amendment to the Plan by Ordinance No. 2011-0534 on June 22, 2011, the Fifth Amendment to the Plan by Ordinance No. 2013-0638 on July 10, 2013, and the Sixth Amendment to the Plan by Ordinance 2015-1001 on October 14, 2015.

On October 29, 2020, the Board of Directors of the Zone approved a proposed Seventh Amendment to the Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") and transmitted it to City Council for consideration and approval. The Amended Plan will be coordinated with a proposed change to the boundaries of the Midtown Zone to allow for the annexation and funding of the Affordable Housing Operations Center and the historic LULAC 60 Clubhouse located at 3004 Bagby Street. The Amended Plan also includes a ten-year life extension to 2050 which will allow adequate time for project improvements such as the North Houston Highway Improve Project (NHHIP) that will include the redevelopment of the Pierce Elevated area, State Highway 288/Interstate Highway 69 bridge enhancements and the development of greenspace cap parks.

Pursuant to Chapter 311 of the Texas Tax Code Sections 311.003, 311.007 and 311.010, a public hearing was held on December 2, 2020. Accordingly, the Administration recommends that City Council approve the Seventh Amendment to the Project Plan for the Zone.

*All tri-party agreements, creation documents, project plans and reinvestment zone financing plans can be found at the following web address:
<https://www.houstontx.gov/ecodev/tirz.html>*

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Andrew F. Icken, Chief Development Officer

Prior Council Action:

Ordinance No. 2015-1001, 10/14/15

Contact Information:

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Gwendolyn F. Tillotson

Phone: (832) 393 - 0937

ATTACHMENTS:

Description	Type
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PCA 2015 - 1001	Backup Material
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