



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/15/2020

District C, District D

Item Creation Date:

MYR - TIRZ 2 Boundary Enlargement

Agenda Item#: 50.

Background:

City of Houston Tax Reinvestment Zone Number Two, City of Houston, Texas ("Zone"), was created by Ordinance No. 1994-1345 on December 14, 1994. City Council authorized the creation of the Midtown Redevelopment Authority by Resolution No. 1995-0096 on June 28, 1995. City Council approved a boundary enlargement of the Zone by Ordinance No. 1995-1322 on December 13, 1995, Ordinance No. 1999-849 on August 11, 1999, Ordinance No. 2009-1396 on December 29, 2009, and Ordinance No. 2015-1000 on October 14, 2015.

On October 29, 2020, the Board of Directors of the Zone approved a proposed Seventh Amendment to the Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") which adds 1.2 acres of land to the Zone. The Zone Board transmitted the Amended Plan to City Council for consideration and approval.

The annexation provides for the funding of the Affordable Housing Operations Center and the LULAC 60 Clubhouse located at 3004 Bagby Street. The Affordable Housing Operations Center will be a mixed-use facility that will serve as a hub for addressing affordable housing initiatives and community needs. The primary goal of adding the historic LULAC 60 Clubhouse to the Zone is to preserve and restore the site.

Pursuant to Chapter 311 of the Texas Tax Code Sections 311.003, 311.007 and 311.011, a public hearing was held on December 2, 2020. Accordingly, the Administration recommends that the City Council approve the proposed annexation.

*All tri-party agreements, creation documents, project plans and reinvestment zone financing plans can be found at the following web address:
<https://www.houstontx.gov/ecodev/tirz.html>*

DocuSigned by:

Andrew F. Ickler, Chief Development Officer

Prior Council Action:

Ordinance No. 2015-1000, 10/14/15

Contact Information:

DS

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ATTACHMENTS:

Description

Property Description
PCA 2015-1000

Type

Backup Material
Backup Material