



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/15/2020

District E

Item Creation Date: 11/23/2020

MYR - TIRZ 10 Lake Houston Project Plan Amend

Agenda Item#: 49.

Background:

Reinvestment Zone Number Ten, City of Houston, Texas ("Zone") was created by City Council ("City") on December 17, 1997 by Ordinance No. 1997-1589. City Council approved a Project Plan and Reinvestment Zone Financing Plan ("Plan") for the Zone by Ordinance No. 1999-387 on April 21, 1999 and created the Lake Houston Redevelopment Authority by Resolution No. 2013-62 on December 4, 2013.

The City approved the First Amendment to the Plan by Ordinance No. 1999-854 on August 11, 1999; the Second Amendment to the Plan by Ordinance No. 2008-337 on April 23, 2008; the Third Amendment to the Plan by Ordinance No. 2011-742 on August 24, 2011; the Fourth Amendment to the Plan by Ordinance No. 2014-255 on April 2, 2014; and the Fifth Amendment to the Plan by Ordinance No. 2018-997 on December 12, 2018.

On December 10, 2020, the Board of Directors of the Zone will approve a proposed Sixth Amendment to the Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") and transmit it to City Council for consideration and approval. The Amended Plan provides for the Zone Board to continue efforts to improve drainage and mitigate flooding in the Kingwood area by annexing Taylor's Gully Drainage Easement and nearby parcels, into the Lake Houston Zone's boundaries.

Pursuant to Chapter 311 of the Texas Tax Code, a public hearing was held on December 2, 2020. Accordingly, the Administration recommends that City Council approve the Sixth Amendment to the Project Plan for the Zone.

*All tri-party agreements, creation documents, project plans and reinvestment zone financing plans can be found at the following web address:
<https://www.houstontx.gov/ecodev/tirz.html>*

DocuSigned by:

Andrew E. Loken, Chief Development Officer

Prior Council Action:

Ordinance No. 2018-997, 12/12/18

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ATTACHMENTS:

Description	Type
PCA 2018-997	Backup Material