



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/15/2020

District E

Item Creation Date: 11/23/2020

MYR - TIRZ 10 Boundary Enlargement

Agenda Item#: 48.

Background:

Reinvestment Zone Number Ten, City of Houston, Texas ("Zone") was created by City Council ("City") Ordinance No 1997-1589 on December 17, 1997. Subsequently, City Council approved a Project Plan and Reinvestment Zone Financing Plan ("Plan") for the Zone by Ordinance No. 1999-387 on April 21, 1999; City Council also created the Lake Houston Redevelopment Authority by Resolution No. 2013-62 on December 4, 2013.

City Council approved boundary enlargements of the Zone through the following Ordinances: Ordinance No. 1999-853 approved August 11, 1999, Ordinance No. 2011-741 approved August 24, 2011, Ordinance No 2014-254 approved April 2, 2014 and 2018-996 approved December 12, 2018.

The proposed annexation will add approximately 350 acres of land into the Zone boundaries, including Taylor's Gully Drainage Easement and nearby parcels, to aid the Zone in its continuing efforts to improve drainage and mitigate flooding in the Kingwood area. A Sixth Amendment to the Project Plan and Reinvestment Zone Financing Plan contemplates annexing this additional territory into the Zone and will be considered by City Council contemporaneously with this proposed annexation.

Accordingly, the Administration recommends that City Council approve enlarging the boundaries of the Zone.

*All tri-party agreements, creation documents, project plans and reinvestment zone financing plans can be found at the following web address:
<https://www.houstontx.gov/ecodev/tirz.html>*

DocuSigned by:

Andrew F. Icken, Chief Development Officer

Prior Council Action:

Ordinance No. 2018-996, 12/12/18

Contact Information:

DS

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ATTACHMENTS:

Description	Type
Property Description - Harris County	Backup Material
Property Description - Montgomery County	Backup Material
PCA 2018-996	Backup Material