



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/8/2020

ALL

Item Creation Date: 12/1/2020

CNTL Revised Investment Policy

Agenda Item#: 19.

Summary:

NOT A REAL CAPTION

RESOLUTION approving and adopting a revised Investment Policy for the City of Houston, and making various provisions related to the subject

Background:

The Texas Public Funds Investment Act and the City's Investment Policy require that City Council review the City's Investment Policy not less than annually and shall evidence by resolution that it has conducted such review. The last action was December 4, 2019.

The Controller's Office is requesting that Council approve a resolution to revise the Investment Policy for the City of Houston. The policy has been reviewed and approved by the City's Investment Committee (see below) at their meeting on October 29, 2020.

The proposal is to approve the following changes: 1.) Amend Section 17.0 – Commercial Paper percentage of total investment pool maximum allocation increase to 20% from 15%.

Investment Committee Members:

Chris Brown	Chairperson
Charisse Mosely	Deputy City Controller
Han Au	Deputy Director
Melissa Dubowski	Mayor's Appointee
J'Maine Chubb	Mayor's Appointee
Drew Masterson	Private Sector Appointee, Masterson Advisors, LLC
Ron Stapleton	Private Sector Appointee, Partners Advisors
Suresh Raghavan	Private Sector Appointee, MBR Financial

DocuSigned by:

Chris Brown

12/2/2020

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Chris Brown, City Controller

Prior Council Action:

11/10/15 Res 2015-40

11/30/16 Res 2016-45

12/12/17 Res 2017-35

11/28/18 Res 2018-37

12/04/19 Res 2019-35

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ATTACHMENTS:

Description

City of Houston Investment Policy

Type

Financial Information