



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/8/2020

District C

Item Creation Date:

MYR - TIRZ 27 Montrose Boundary Enlargement

Agenda Item#: 66.

Background:

SPECIFIC EXPLANATION:

- Reinvestment Zone Number Twenty-Seven, City of Houston, Texas (the "Zone"), was created by Ordinance No. 2015-1257, passed and adopted by City Council on December 9, 2015.

On November 30, 2020, the Board of Directors of the Zone approved a proposed First Amendment to Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") and transmitted it for City Council consideration and approval. The Amended Plan includes the annexation of approximately 10 acres into the Zone and provides for construction of necessary public infrastructure that will lead to private capital investment in the area that respects the character and culture of Montrose, offers a corresponding increase in the tax base, and creates economic opportunity. The property description and notice of the public hearing were published on November 18, 2020.

Pursuant to Texas Tax Code Sections 311.003, 311.007 and 311.011, a public hearing on the Amended Plan was held on December 2, 2020.

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Andrew F. Icken, Chief Development Officer

Prior Council Action:

Ord. No. 2015-1257, 12/9/15

Contact Information:

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Gwendolyn F. Tillotson

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ATTACHMENTS:

Description	Type
Property Description	Backup Material
PCA - 2015-1257	Backup Material