



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/8/2020
District C, District H, District I
Item Creation Date: 11/23/2020

MYR - TIRZ 3 Project Plan Amendment

Agenda Item#: 39.

Background:

SPECIFIC EXPLANATION:

Reinvestment Zone Number Three, City of Houston, Texas (the "Zone") was created by Ordinance No. 1995-1323 on December 13, 1995. City Council approved a Project Plan and Reinvestment Zone Financing Plan (the "Plan") for the Zone by Ordinance No. 1996-0911, on September 11, 1996, and created the Market Square Redevelopment Authority by Resolution No. 1999-0039 on June 30, 1999, to implement the Plan.

The City approved the First Amendment to the Plan by Ordinance No. 1998-1205 on December 16, 1998; the Second Amendment to the Plan by Ordinance No. 1999-0828 on August 11, 1999; the Third Amendment to the Plan by Ordinance No. 2005-1050 on September 14, 2005, the Fourth Amendment to the Plan by Ordinance No. 2007-1423 on December 12, 2007, the Fifth Amendment to the Plan by Ordinance No. 2011-989 on November 16, 2011, and the Sixth Amendment to the Plan by Ordinance No. 2019-984 on December 4, 2019.

On November 10, 2020, the Board of Directors of the Zone approved a proposed Seventh Amendment to the Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") and transmitted it for City Council consideration and approval. The Amended Plan provides for a de-annexation of Sam Houston Park from Reinvestment Zone Three to be annexed into Reinvestment Zone Fourteen in a subsequent request to be approved by City Council.

Pursuant to Chapter 311 of the Texas Tax Code Sections 311.003, 311.007 and 311.011, a public hearing was held on December 2, 2020. Accordingly, the Administration recommends that City Council approve the Seventh Amendment to the Project Plan for the Zone.

*All tri-party agreements, creation documents, project plans and reinvestment zone financing plans can be found on the following website:
https://www.houstontx.gov/ecodev/tirz_info.html*

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Andrew F. Icken, Chief Development Officer

Prior Council Action:

Ord. No.1995-1323, 12/13/95; Ord. No. 1996-0911, 09/11/96; Res. No. 1999-0039, 06/30/99; Ord. No. 1998-1204, 12/16/98; Ord. No. 1998-1205, 12/16/98; Ord. No. 2005-1049, 09/14/05; Ord. No. 2005-1050, 09/14/05; Ord. No. 2007-1422, 12/12/07; Ord. No. 2007-1423, 12/12/2007; Ord. No. 2011-0988, 11/16/2011; Ord. No. 2011-0989, 11/16/2011; Ord 2019-983, 12/4/20; Ord No. 2019-984, 12/4/20

Amount of Funding:

No Funding Required

Contact Information:

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A blue ink signature of Gwendolyn E. Tillotson.

Gwendolyn E. Tillotson

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