



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/8/2020

District C

Item Creation Date: 11/23/2020

MYR - TIRZ 12 City Park Boundary Enlargement

Agenda Item#: 60.

Background:

SPECIFIC EXPLANATION:

Reinvestment Zone Number Twelve, City of Houston, Texas (the "Zone"), was created by Ordinance No. 1998-1112, passed and adopted by City Council on December 2, 1998.

On September 11, 2019, the Board of Directors of the Zone approved a proposed First Amendment to Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") which includes the annexation of approximately 593 acres into the Zone and transmitted it for City Council consideration and approval. The reason for the annexation is the design and construction of storm water infrastructure improvements needed to address recent development trends in the Zone, consisting of high-density residential developments constructed on elevated building pads, replacing aged light manufacturing and warehouse distribution uses, and contributing to the mitigation of excessive flooding of adjacent and pre-existing established residential neighborhoods. The property description and notice of the public hearing were published on November 18, 2020.

This annexation of additional property into the Zone will provide the tools needed to alleviate unsafe streets, deteriorated site conditions, and obsolete public facilities, and will encourage the sound growth of residential, retail, and commercial development in the greater Timbergrove area.

Pursuant to the Texas Tax Code Sections 311.003, 311.007 and 311.011, a public hearing was held on the Amended Plan on December 2, 2020.

DocuSigned by:

Andrew F. Eken, Chief Development Officer

Prior Council Action:

Ord. No. 1998-1112, 12/2/98

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