



## CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 12/8/2020

District C

Item Creation Date: 11/23/2020

MYR - TIRZ 14 Fourth Ward Boundary Enlargement

Agenda Item#: 62.

### **Background:**

#### **SPECIFIC EXPLANATION:**

City of Houston Tax Increment Reinvestment Zone Number Fourteen (the "Zone") was created by Ordinance No. 1999-0565 on June 9, 1999. On December 12, 2007, City Council approved an Annexation Plan by Ordinances No. 2007-1439. City Council approved an annexation by Ordinance No. 2013-0979 on November 6, 2013. City Council approved an annexation by Ordinance No. 2019-989 on December 10, 2019.

On November 24, 2020, the Board of Directors of the Zone approved a proposed Fourth Amendment to Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") which reflected the annexation of certain land and transmitted it for City Council consideration and approval. The annexation of approximately 91 acres generally includes Sam Houston Park and adjacent commercial properties.

The annexation of the area into the Zone would allow Reinvestment Zone Number Fourteen (Fourth Ward) to support the historic preservation and maintenance of structures in the Park .

Pursuant to Chapter 311 of the Texas Tax Code Sections 311.003, 311.007 and 311.011, a public hearing was held on December 2, 2020.

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Andrew E. Iken, Chief Development Officer

### **Prior Council Action:**

Ord. No. 1999-0565, 06/09/99; Ord. No. 2007-1439, 12/12/07; Ord. No. 2013-0979, 11/06/13; Ord No. 2019-989, 12/10/19

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