



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 10/20/2020

District C, District G

Item Creation Date: 10/9/2020

MYR - FY21 TIRZ 19 Upper Kirby

Agenda Item#: 51.

**Summary:**

**NOT A REAL CAPTION**

ORDINANCE relating to the Fiscal Affairs of the **UPPER KIRBY REDEVELOPMENT AUTHORITY on behalf of REINVESTMENT ZONE NUMBER NINETEEN, CITY OF HOUSTON, TEXAS (UPPER KIRBY ZONE)**; approving the Fiscal Year 2021 Operating Budget for the Authority and the Fiscal Years 2021-2025 Capital Improvement Budget for the Zone - **DISTRICTS C - KAMIN and G - TRAVIS**

**Background:**

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of proposed FY21 TIRZ budgets and recommends approval of the FY21 Operating Budget for Upper Kirby Redevelopment Authority (the "Authority") and the FY21 - FY25 CIP for Reinvestment Zone Number Nineteen (the "Zone").

- Total Operating Budget for FY21 is \$17,462,461 which includes \$3,812,890 for required fund transfers and \$13,649,571 for Project Costs committed to the construction of Shepherd Drainage system improvements, the reconstruction of Bissonnet from Kirby to Edloe, the reconstruction of West Alabama from Buffalo Speedway to Shepherd.
- The FY21 Operating budget also includes \$787,317 for administration and overhead and a municipal services cost payment in FY21 of \$3,025,573 to pay for the incremental cost of providing services to the area.
- The FY21 – FY25 CIP Budget totals \$74,580,000 and includes provisions for the design and construction of roadway improvements, drainage system improvements and park facilities.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the Project Costs in the Operating Budget that exceed \$400,000 require City Council approval.

DocuSigned by:

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Andrew F. Icken, Chief Development Officer

**Prior Council Action:**

Ord. No. 2019-853, 11/06/2019

**Amount of Funding:**

No funding required.

**Contact Information:**

DS

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Phone: (832.393.0937)

**ATTACHMENTS:**

**Description**

PCA 2019 - 853

RCA

FY21 Budget TIRZ 19 Upper Kirby

**Type**

Backup Material

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