



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 10/20/2020

District C

Item Creation Date: 8/31/2020

MYR - FY21 TIRZ 14 Fourth Ward

Agenda Item#: 19.

Summary:

NOT A REAL CAPTION

ORDINANCE relating to the fiscal affairs of the **FOURTH WARD REDEVELOPMENT AUTHORITY on behalf of REINVESTMENT ZONE NUMBER FOURTEEN**, City of Houston, Texas (Fourth Ward City Zone); ratifying the Fiscal Year 2020 operating budget for the Authority and the Fiscal Years 2020-2024 Capital Improvements Budget for the Zone - **DISTRICT C - KAMIN**

Background:

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of proposed FY21 TIRZ budgets and recommends approval of the FY21 Operating Budget for the Fourth Ward Redevelopment Authority (Authority) and the FY21 – FY25 CIP Budget for Reinvestment Zone Number Fourteen (Fourth Ward Zone).

- The Total Operating Budget for FY21 is \$10,614,528, which includes \$2,831,270 for required fund transfers and \$7,783,258 for Project Costs primarily committed to the roadway reconstruction and streetscape enhancement of multiple neighborhood streets in the Fourth Ward area.
- The FY21 Operating Budget also includes \$251,300 for administration and overhead and a municipal services cost payment of \$98,501 for the incremental cost of providing services to the area.
- The FY21 – FY25 CIP for the Zone totals \$26,183,358. The CIP includes provisions for the design and construction of roadway and street reconstruction, pedestrian amenities, utility replacements/upgrades and historical monuments.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget in excess of \$400,000 require City Council approval.

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Andrew F. Icken, Chief Development Officer

Prior Council Action:

Ord. No. 2019-834, 10/30/2019

Amount of Funding:

No funding required.

Contact Information:

DS

Gwendolyn Tillotson

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ATTACHMENTS:

Description

RCA
PCA 2019 - 834
FY21 Budget TIRZ 14 Fourth Ward

Type

Backup Material
Backup Material
Backup Material