



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 9/29/2020

District D, District H, District I, District K

Item Creation Date: 9/17/2020

MYR - TIRZ 24 Greater Houston Project Plan and Financing

Agenda Item#: 24.

Summary:

ORDINANCE approving second amended Project Plan and Reinvestment Zone Financing Plan for **REINVESTMENT ZONE NUMBER TWENTY-FOUR, CITY OF HOUSTON, TEXAS (GREATER HOUSTON ZONE)**; authorizing City Secretary to distribute such plan - **DISTRICTS D - EVANS-SHABAZZ; H - CISNEROS; I - GALLEGOS and K - CASTEX-TATUM**

Background:

SPECIFIC EXPLANATION:

On or before September 28, 2020, the Board of Directors of the Greater Houston Zone will approve a proposed Second Amendment to the Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") and will transmit it for City Council consideration and approval. The Amended Plan provides for increased participation by the City primarily for the development of critical roadways and public utility improvements including street reconstruction, water, wastewater and stormwater improvements, sidewalks, streetscape improvements, lighting and pedestrian improvements created by the North Houston Highway Improvement Project (NHHIP) along with public parks and open green space opportunities. The amended project plan will be presented to the Harris County Commissioner's Court on September 29, 2020 for approval.

Pursuant to Chapter 311 of the Texas Tax Code Sections 311.003, 311.007 and 311.011, a public hearing is scheduled for September 23, 2020. Accordingly, the Administration recommends that City Council approve the Second Amendment to the Project Plan for the Zone.

DocuSigned by:

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Andrew F. Icken, Chief Development Officer

Prior Council Action:

Ord. No. 2014-690; Ord. No. 2015-801

Contact Information:

DS

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Gwendolyn Tillotson

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ATTACHMENTS:

Description

Legal Plan
Ordinance
Memorandum

Type

Backup Material
Ordinance/Resolution/Motion
Backup Material