



CITY OF HOUSTON

Sylvester Turner

Mayor

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To: Mayor Sylvester Turner

From: Andrew F. Icken
Chief Development Officer

Subject: TIRZ FY21 Budgets

Date: September 10, 2020

TIRZ budgets to be presented to City Council on *September 30, 2020* for consideration and approval on are listed below:

TIRZ #11 – GREENSPPOINT (DISTRICT B) was created to facilitate the revitalization of Greenspoint from a blighted area suffering from significant social and economic stress to a viable mixed-use community through the financing of public infrastructure, parks and recreational projects, public parking, flood control, workforce housing and environmental/remediation mitigation projects.

The projected incremental property tax revenue is \$13.3M, which comprises \$5.8M from Aldine ISD, \$5.8M from City increment, \$873K from Lone Star Community College and \$737K from Spring ISD. The FY21 budget is \$12.1M and allocates \$9.2M for project costs including Greens road street and drainage improvements (\$1.9M), N. Houston Skate and Bike Park Maintenance (\$1.2M), landscaping of Kuykendahl road (\$740K) and North Division Police Station at Greenspoint Public Safety Campus (\$1.3M). The budget also includes \$2.9M in transfers, which is primarily allocated to municipal services (\$2.6M).

FY20 – FY24 CIP: \$40.2M

FY21 – FY25 CIP: \$33.5M

Projects ADDED for FY21 – FY25:

- Landscaping on Kuykendahl Road between Rankin and Entrance to Bike Park

TIRZ #27 – MONTROSE (DISTRICT C) was created for the purpose of leveraging the expenditure of public funds for eligible project costs including the planning, engineering and construction of new streets, water distribution facilities, wastewater collection facilities, storm drainage improvements, roadway and street reconstruction projects, cultural and public facility improvements, parks and other related improvements. The FY21 budget is \$5.5M and allocates \$5.1M for project costs. Projects include Waugh/Commonwealth/Yaokum street improvements (\$2.6M), Woodhead neighborhood safety improvements (\$495K), Hawthorne neighborhood safety improvements (\$335K), and Montrose drainage improvements (\$314K). The budget also includes \$381K in transfers, which comprises \$184K for administration fees and \$196K municipal services.

FY20 – FY24 CIP: \$2.5M

FY21 – FY25 CIP: \$14.2M

Projects ADDED for FY21 – FY25:

- Walk/Bike Montrose
- Partnership with METRO for Montrose Blvd
- Hawthorne Neighborhood Safe Street
- Dallas Bikeway
- Welch Neighborhood Safe Street
- Stanford Neighborhood Safe Street
- Mandell Bikeway
- SPARK Parks Partnership Project
- BCycle
- Affordable Housing Projects
- Woodhead Neighborhood Safe Street

TIRZ #23 – HARRISBURG (DISTRICT H, I) was created to provide the plans and programs needed to reposition Houston's East, a District of the City containing industrial brownfield sites, inactive landfills, abandoned dock lands, industrial properties, railroads, and various commercial uses located throughout and amid single family residential areas. The projected incremental property tax revenue is \$2.2M, all of which coming from City increment. The FY21 budget is \$4.1M and allocates \$3.6M for project costs. Projects include additional mobility and infrastructure improvements (\$1.0M), Eastwood park improvements (400K), and Jensen/Navigation roundabout (\$426K). The budget also includes \$434K in transfers, the majority of which being for municipal services (\$325K).

FY20 – FY24 CIP: \$14.8M

FY21 – FY25 CIP: \$19.9M

Projects ADDED for FY21 – FY25:

- Mason Park Improvements
- Gus Wortham Golf Course Improvements