



**CITY OF HOUSTON - CITY COUNCIL**

Meeting Date: 9/29/2020

District B

Item Creation Date: 9/21/2020

MYR - FY21 TIRZ 11 Greater Greenspoint

Agenda Item#: 59.

**Background:**

**SPECIFIC EXPLANATION:**

The Administration has undertaken a comprehensive review of the proposed FY21 TIRZ budgets and recommends approval of the FY21 Operating Budget for the Greater Greenspoint Redevelopment Authority (the "Authority") and the Fiscal Years 2021 – 2025 Capital Improvement Plan (CIP) Budget for Reinvestment Zone Number Eleven (the "Zone").

- Total Operating Budget for FY21 is \$12,138,112 which includes \$2,928,709 for required fund transfers, and \$9,209,403 for project costs committed to the completion of the North Houston Bike Park project, the design of the Greenspoint Public Safety Campus, and debt service payments.
- The FY21 Operating Budget includes \$262,700 for administration and overhead; and a municipal services cost payment of \$2,561,519 to pay for the incremental cost of providing services to the area.
- The FY21 – FY25 CIP Budget totals \$33,480,000 and includes provisions for street and drainage improvements, park improvements, streetscape improvements, erosion control, and a Public Safety Campus.
- The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget of \$400,000 or more require City Council approval.

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Andrew F. Icken, Chief Development Officer

**Prior Council Action:**

Ord. No. 2019-0921, 11/20/19

**Amount of Funding:**

No Funding Required.

**Contact Information:**

Gwendolyn Tillotson

Phone: (832.393.0937)

**ATTACHMENTS:**

**Description**

PCA 2019-0921  
 FY21 Budget TIRZ 11 Greater Greenspoint  
 Memo  
 RCA

**Type**

Backup Material  
 Backup Material  
 Backup Material  
 Backup Material