



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 9/9/2020

District H

Item Creation Date:

MYR - FY21 TIRZ 13 Old Sixth Ward

Agenda Item#: 21.

Background:

SPECIFIC EXPLANATION:

The Administration has undertaken a comprehensive review of the proposed FY21 TIRZ budgets and recommends approval of the FY21 Operating Budget for the Old Sixth Ward Redevelopment Authority (the Authority) and the FY21 – FY25 CIP Budget for Reinvestment Zone Number Thirteen (the Zone).

- The Total Operating Budget for FY21 is \$4,241,159, which includes \$1,248,941 for required fund transfers required by the triparty agreement between the City, Zone, and Authority; and the interlocal agreement between the Zone and the Houston Independent School District. The FY21 Budget also includes \$2,992,218 for Project Costs committed to debt service, a sanitary sewer project, and the construction of Dow School Park.
- The FY21 – FY25 CIP totals \$6,945,000 and includes provisions for design and construction of roadway and street reconstruction, public utility improvements and parks.
- The FY21 Operating Budget includes \$2,510,000 for capital expenditures and \$142,750 for administration and overhead. The Authority must advise the Chief Development Officer of any budget amendments. Adjustments to the budget that exceed \$400,000 require City Council approval.
- The FY21 Operating Budget has a municipal services charge of \$142,891.

Attachments: FY21 Operating Budget and FY21 - FY25 CIP Budget

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Andrew F. Icken, Chief Development Officer

Prior Council Action:

Ord. No. 2019-814, 10/23/2019

Amount of Funding:

No funding required.

Contact Information:

DS

Gwendolyn Tillotson

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ATTACHMENTS:

Description

- PCA 2019 - 814
- FY21 Budget TIRZ 13 Old Sixth Ward
- RCA - TIRZ 13 Old Sixth Ward

Type

- Backup Material
- Backup Material
- Backup Material