



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 4/21/2020

ALL

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HCD20-70 Harvey Recovery Small Rental Program Guidelines

Agenda Item#: 14.

Background:

HCDD recommends Council approval of an Ordinance adopting the Harvey Recovery Small Rental Program (HRSR) Guidelines. The HRSR Program aims to increase the affordable rental housing stock (defined for this purpose as individual buildings with no more than seven residential units) through infill development of new affordable small rental properties.

The HRSR is intended to meet the increased demand for affordable rental housing in Houston. This program provides financial assistance, through forgivable loans, to non-profit entities that serve low- to moderate-income markets.

The HRSR Guidelines provides direction on program implementation to include the following:

1. Overview of the program
2. Program Funds
3. Development Eligibility & Thresholds
4. Eligible Activities
5. Eligible Applicants
6. Program Priorities

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