



CITY OF HOUSTON - CITY COUNCIL

Meeting Date: 7/30/2024

District C, District I

Item Creation Date: 6/25/2024

MYR - TIRZ 14 Fifth Amended Project Plan

Agenda Item#: 3.

Summary:

Background:

SUBJECT: An Ordinance to approve the Fifth Amended Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Fourteen (Fourth Ward Zone)

RECOMMENDATION: City Council adopt an ordinance to approve the Fifth Amendment to the Project Plan and Reinvestment Zone Financing Plan for Reinvestment Zone Number Fourteen (Fourth Ward Zone).

Specific Explanation:

City of Houston Tax Increment Reinvestment Zone Number Fourteen (the "Zone") was created by Ordinance No.1999-0565 on June 9, 1999. City Council approved a Project Plan and Reinvestment Zone Financing Plan (the "Plan") for the Zone by Ordinance No.1999-0818, on July 28, 1999, and created the Fourth Ward Redevelopment Authority to implement the Plan by Resolution No. 1999-0069 on December 15, 1999. On December 12, 2007, City Council approved an Annexation Plan and the First Amendment to the Project Plan & Reinvestment Zone Financing Plan by Ordinances No. 2007-1439 and 2007-1440, respectively. On November 6, 2013, City Council approved an Annexation Plan and the Second Amendment to the Project Plan & Financing Plan by Ordinance No. 2013-0979 and Ordinance No. 2013-0980, respectively). On December 4, 2019, City Council approved an Annexation Plan and Third Amendment to the Project Plan and Financing Plan by Ordinance 2019-989 and Ordinance No. 2019-990, respectively. On December 14, 2020, City Council approved an Annexation Plan and Fourth Amendment to the Project Plan and Financing Plan by Ordinance No. 2020-1068 and Ordinance No. 2020-1069, respectively.

On June 4, 2024, the Board of Directors of the Zone approved a proposed Fifth Amendment to Project Plan and Reinvestment Zone Financing Plan (the "Amended Plan") and transmitted it for City Council consideration and approval. The Amended Plan is coordinated with a proposed change to the boundaries of the Zone to remove from the Zone approximately 90.74 acres of land area which generally includes the Sam Houston Park and adjacent commercial properties.

Pursuant to Chapter 311 of the Texas Tax Code Sections 311.003, 311.007 and 311.010, a public hearing was held on July 24, 2024. Accordingly, the Administration recommends that the City Council approve the Fifth Amendment to the Project Plan for the Zone.

DocuSigned by:

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Gwendolyn Tillotson-Bell
Chief Economic Development Officer

Prior Council Action:

- Ord. No.1999-0565, 06/09/99
- Ord. No. 1999-0818, 07/28/99
- Res. No. 1999-0069, 12/15/99
- Ord. No. 2007-1439, 12/12/07
- Ord. No. 2007-1440, 12/12/07
- Ord. No. 2013-0979, 11/06/13
- Ord. No. 2013-0980, 11/06/13
- Ord. No. 2019-989, 12/4/19
- Ord. No. 2019-990, 12/4/19
- Ord. No. 2020-1068, 12/14/20
- Ord. No. 2020-1069, 12/14/20

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