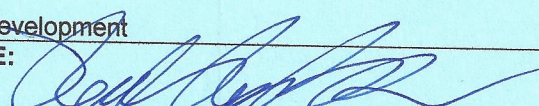


TO: Mayor via City Secretary REQUEST FOR COUNCIL ACTION

HCD15-10

SUBJECT: A Resolution to adopt the Disaster Recovery Round 2 Community Revitalization Areas as priority revitalization areas for Housing Tax Credit investment by the State of Texas		Category #	Page 1 of 1	Agenda Item #
FROM: Neal Rackleff, Director Housing and Community Development		Origination Date 1/30/15	Agenda Date	
DIRECTOR'S SIGNATURE: 		Council Districts affected: B, D, H		
For additional information contact: Stephen Tinnermon Phone: 832-394-6261		Date and identification of prior authorizing Council action: Ord. #2011-1084 – 12/07/2011		
RECOMMENDATION: Approval of a Resolution to adopt the Disaster Recovery Round 2 Community Revitalization Areas as priority revitalization areas for Housing Tax Credit investment by the State of Texas				
Amount of Funding: \$0.00			Finance Budget:	
SOURCE OF FUNDING: <input type="checkbox"/> General Fund <input type="checkbox"/> Grant Fund <input type="checkbox"/> Enterprise Fund				
No Funding Required				
SPECIFIC EXPLANATION:				
<p>The City of Houston Housing & Community Development Department (HCDD) requests a Council Resolution to adopt the Ike Disaster Recovery Round 2 Community Reinvestment Areas (CRA) as priority community revitalization areas in the City qualifying for additional scoring points to compete in the Housing Tax Credit program administered by the Texas Department of Housing & Community Affairs (TDHCA). In addition to HCDD's published document, the Disaster Recovery Round 2 Planning Study, and three years of community collaboration on this place-based reinvestment initiative, the TDHCA requires a formal adoption of the Community Revitalization Plan by City Council Resolution.</p> <p>On May 8, 2012, Mayor Annise Parker was joined by partners including the Texas Organizing Project (TOP), Assistant Secretary Mercedes Marquez of the US Department of Housing & Urban Development, Local Initiatives Support Corporation (LISC) and Enterprise Community Partners (Enterprise) in the announcement of community collaboration and study in the identification of "Neighborhoods of Opportunity" as priority investment areas for Hurricane Ike Disaster Recovery funds received from the State of Texas.</p> <p>Between the months of May and August of 2012, HCDD staff, TOP, LISC and Enterprise collaborated on a series of 13 public meetings with community input from over 500 unduplicated participants offering recommendations toward a targeted revitalization strategy. Community indicators including evidence of storm damage, requests for FEMA assistance, poverty rates and neighborhood ethnic composition were discussed, and various factors were assessed. These included transportation and employment access, environmental conditions, infrastructure, blight, public and educational facilities, and crime concerns, as well as other quality-of-life factors contributing to equity and diversity. The community recommendations and findings from the public meetings were subsequently utilized to identify targeted nodes of investment and served as a starting point for the "deep-dive" planning study titled Disaster Recovery Round 2 Market Analysis/Area Selection published in May of 2013. Additional indicators analyzed by the planning study included: food deserts, local economies, location and position in the marketplace, parks and open space, transportation, and coastal resilience, amid the discussion of other factors contributing to community development. The results of this planning study, combined with data from other studies, resulted in the final community revitalization plan areas demonstrated through the CRAs (a portion of the Near Northside, a portion of Fifth Ward, and a portion of OST/South Union), presented in the attached map.</p> <p>The revitalization efforts are currently underway and to date Council has approved \$23.8 million of multifamily investment in the CRAs, with an additional \$26.5 million under consideration. Additionally, the City is leveraging \$61 million in single-family, owner-occupied, housing repair and approximately \$27 million in infrastructure investment in the CRA areas. As identified in the Planning Study, the goal is to leverage approximately \$152 million of housing investment, \$27 million of infrastructure investment and millions of dollars in private investment to initiate community revitalization. Adoption of this resolution provides acknowledgement by Council of these areas as priority revitalization areas for the City of Houston. Evidence of this resolution shall be made available to TDHCA and development partners, in order to meet the requirements for incentive scoring in the Qualified Allocation Plan (tax credit rules) and maintain the competitiveness of development partners for top tier tax credit awards in the region.</p> <p>This action was presented at the Tuesday, February 17, 2015 Council Committee on Housing and Community Affairs meeting.</p>				
NR:VC:BS:PC				
cc: City Secretary Legal Department City Attorney Finance Department				
REQUIRED AUTHORIZATION				
Finance Department:		Other Authorization:		Other Authorization: