Г <u>О: Mayor via City Secretary</u>		COUNCIL ACTIO	N			
SUBJECT: A Resolution ar	nending City of Houston F	ending City of Houston Resolution		Page	Agenda Item	
No.2015-21 with respect to Loan applications to the Texas Water				1 of 1	#	
Development Board's State Water Implementation Fund Program (SWIFT)						
			,			
FROM (Department or other point of origin):		Origination	Data	1 A manda	N-4-	
		Origination	Date	Agenda	Date	
Department of Public Works and Engineering						
DIRECTOR'S SIGNATURE		Council Dis	Council District affected: All			
Dale A. Rudick, P.E., Director						
For additional information contact:		Data and is	lantifi			
		Council act	Date and identification of prior authorizing Council actions: May 27, 2015			
Susan Bandy, CPA Phone: (82	Resolution N	Resolution No. 2015-21				
RECOMMENDATION: (Sum	ımarv)	TROGORATION	10. 2010	/- 2 1		
Pass an amendment to the C	ity of Houston Resolution	No. 2015-21 regu	jestina l	oan comm	nitments from the	
State Water Implementation F	und Program through the	Texas Water De	velonme	ent Board	maneria nom me	
•				The Double.		
Amount and Source of Fund	<u> </u>		·			
No funds are required at this tir	<u>iing</u> :					
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SPECIFIC EXPLANATION:						
The Department of Public We	orks & Engineering applie	ed for low interest	rate loa	ans from t	he Tevas Water	
The Department of Public Works & Engineering applied for low interest rate loans from the Texas Water Development Board (TWDB) under the new SWIFT program in May, 2015. These loans are utilized for						
two projects: The NE Water Purification Plant (NEWPP) expansion and the associated water transmission						
lines. The interest rates availa	able for this program are 2	22% below the cui	rrent bor	nd market	rates.	
On May 27, 2015, City Council passed Resolution No. 2015-21, authorizing the City to make application						
with the TWDB to receive a loan commitment of \$183,635,000 for the expansion of the NEWPP and						
\$112,490,000 for the related transmission lines. On July 23, 2015, the TWDB approved the City's multi-						
year loan commitment of \$296,125,000. Portions of these loans were closed in November, 2015. The						
remaining will close in the coming years. As the original amounts were estimates, the amounts needed for each project have been updated. The total amount of the estimated funding needed remains unchanged						
but the amounts needed for ea	ch project have changed	ine estimated fun	aing ne	eded rema	ains unchanged	
and the amounts needed for ea	ion project have changed					
Therefore, we are recommending an amended resolution to combine the amounts. The TWDB requested						
this action.						
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					Andrews	
cc: Marta Crineio, Gary Wood, Jun Chang, Carol Haddock						
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	CUIC# 208	B53 /1				
	Other Authorization:	///	Other A	Authorizat	tion:	
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	Susan Bandy, Deputy Di				Officeral Spanish	
	Resource Management [Division	***************************************		**************************************	