






SUBJECT: Ordinance authorizing the abandonment and sale of a 10-foot-wide prescriptive utility easement, being out of Lots 2, 3, 6, and 7, Block 5, of the Mayfair Addition First Section, out of the A.C. Reynolds Survey, A-61. Parcel SY14-054		Page <u>1</u> of <u>2</u>	Agenda Item #										
FROM (Department or other point of origin): Department of Public Works and Engineering		Origination Date	Agenda Date										
DIRECTOR'S SIGNATURE:  Dale A. Rudick, P.E., Director		Council District affected: C  Key Map: 492T											
For additional information contact:  Nancy P. Collins Phone: (832) 395-3130 Senior Assistant Director-Real Estate		Date and identification of prior authorizing Council Action: Council Motion 2014-0317 (04/16/14)											
RECOMMENDATION: (Summary) It is recommended City Council approve an ordinance authorizing the abandonment and sale of a 10-foot-wide prescriptive utility easement, being out of Lots 2, 3, 6, and 7, Block 5, of the Mayfair Addition First Section, out of the A.C. Reynolds Survey, A-61. Parcel SY14-054													
Amount and Source of Funding: Not Applicable													
SPECIFIC EXPLANATION: By Motion 2014-0317, City Council authorized the abandonment and sale of a 10-foot-wide prescriptive utility easement, from the east boundary line of Lots 1 and 8 east ±120-feet to the west boundary line of Lot 5, within the Mayfair Section 1 Subdivision, out of the A.C. Reynolds Survey. Thereafter, a survey was conducted and it was determined the utility easement was located within Lots 2, 3, 6, and 7, Block 5 of the Mayfair Addition First Section. The transaction description was updated accordingly and the transaction was processed as reflected in the above description. South Winstone, LLC (Windi Grimes, President), the underlying fee property owner, plans to use the subject property to construct a new office facility. South Winstone, LLC has completed the transaction requirements, has accepted the City's offer, and has rendered payment in full. The City will abandon and sell to South Winstone, LLC: <table> <tr> <td>Parcel SY14-054</td> <td></td> </tr> <tr> <td>1,200 square-foot utility easement</td> <td>\$48,000.00</td> </tr> <tr> <td>Valued at \$80.00 per square foot x 50%</td> <td></td> </tr> <tr> <td>Depreciated Cost of Improvements</td> <td>\$1,200.00</td> </tr> <tr> <td>TOTAL ABANDONMENT</td> <td><u>\$49,200.00</u></td> </tr> </table>				Parcel SY14-054		1,200 square-foot utility easement	\$48,000.00	Valued at \$80.00 per square foot x 50%		Depreciated Cost of Improvements	\$1,200.00	TOTAL ABANDONMENT	<u>\$49,200.00</u>
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TOTAL ABANDONMENT	<u>\$49,200.00</u>												
LTS No. 14245		CUIC #20TP049											
REQUIRED AUTHORIZATION													
Finance Department:	Other Authorization:	Other Authorization:  Mark L. Loethen, P.E., CFM, PTOE Deputy Director Planning and Development Services Division											

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Therefore, it is recommended City Council approve an ordinance authorizing the abandonment and sale of a 10-foot-wide prescriptive utility easement, being out of Lots 2, 3, 6, and 7, Block 5, of the Mayfair Addition First Section, out of the A.C. Reynolds Survey, A-61.

DAR:NPC:tp

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c: Jun Chang, P.E., D.WRE
Marta Crinejo
Donna Edmundson
Terry A. Garrison
Patrick Walsh, P.E.